

# WATERBURY HEALTH



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#### CORNERSTONE OF THE COMMUNITY IT SERVICES

Hospitals are there when we need them, providing high-quality care for everyone who walks through their doors, regardless of their ability to pay.

The positive impact of hospitals expand far beyond the essential medical care that they provide. Waterbury HEALTH is a dynamic organization, working to strengthen our healthcare system, our community, and our economy. Waterbury HEALTH

is continually working to find innovative ways to better serve patients and the community and always ensuring that patients are receiving high-quality, coordinated, cost-effective care.

Waterbury HEALTH's compassionate doctors, nurses, and other care team members partner with patients and their families fostering relationships that ensure patients feel respected and engaged in their healthcare.



# HEALTHCARE SPENDING

\$148.5 million

Spent on goods and services

\$146.5 million

Created in "ripple effect" spending

**TOTAL IMPACT** 

Of hospital and health system spending:

\$295 million



**JOBS** 

2,390

Employed with a payroll of:

\$124.5 million

2,751

"Ripple effect" jobs with a payroll of:

\$122.8 million

**TOTAL JOBS:** 

5,141

**TOTAL PAYROLL:** 

\$247.3 million



# CAPITAL IMPROVEMENTS

\$1.1 million

Spent on buildings and equipment

\$1.1 million

Additional economic activity generated

**TOTAL IMPACT** 

Of spending on capital improvements:

\$2.2 million

## **TOTAL ECONOMIC IMPACT: \$544.5 million**

Note: Hospital and health system economic analysis is based on statewide multipliers from the Regional Input-Output Modeling System (RIMS II), developed by the Bureau of Economic Analysis of the U.S. Department of Commerce. It uses data from each hospital and health system's FY 2023 audited financial statements. RIMS II provides an accounting of "inputs" purchased and "outputs" sold by an industry in the state. The spending of one industry will have ripple influence throughout a state's economy — this is known as the multiplier effect. RIMS II regional multipliers measure both the direct and indirect impact on the state economy from a specific industry. The total number of jobs is based on individuals employed by Connecticut's hospitals and health systems, as recorded through IRS Form W-3.

#### **CONNECTICUT STATEWIDE DATA**

**COMMUNITY BENEFIT - BY THE NUMBERS** 



### \$44.6 million

Community health improvement services and community benefit operations



#### \$302.5 million

Health professions education



#### \$4 million

Subsidized health services to provide care needed by the community



#### \$1.43 billion

Unpaid hospital care provided to Medicaid beneficiaries

### \$1.38 billion

Unpaid hospital care provided to Medicare beneficiaries



#### **\$270.9 million**

Uncompensated care: Charity care/bad debt to provide services for those who cannot pay



#### \$17.6 million

Research and other programs to advance healthcare for patients and the community



#### \$8.1 million

Community building to create stronger, healthier communities



#### \$48.6 million

Donations to help support community organizations

### **TOTAL COMMUNITY INVESTMENT: \$3.5 billion**

These data represent the most recently audited fiscal year (FY), 2023, as reported to CHA by members.